

Luxembourg Selection Fund - Alaya Diversified (UCITS)

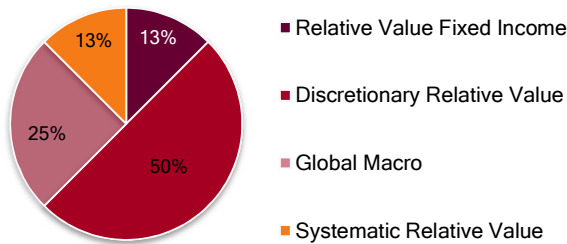
December 2018

Share Class B USD NAV 100.39 (ISIN: LU1896850416)

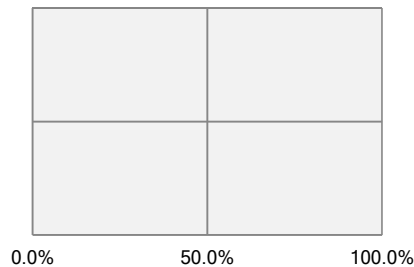
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2018												0.39%	0.39%

December Performance Estimate as of January 7, 2019.

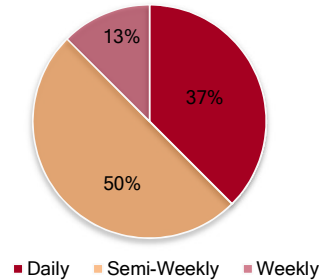
Strategy Breakdown



Strategy Contribution (gross)

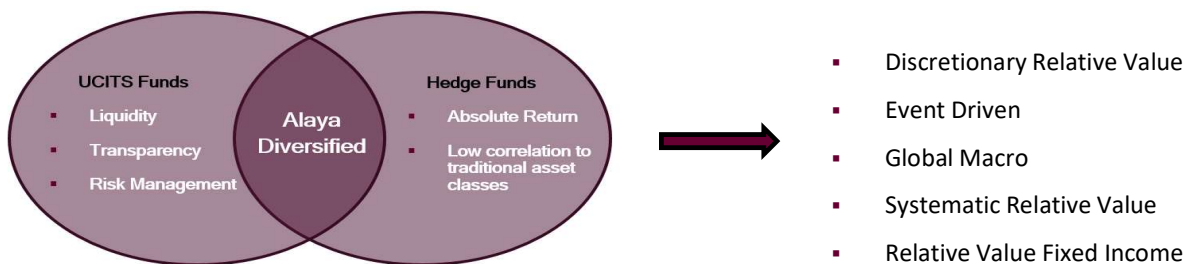


Liquidity



Fund Description

Alaya Diversified (UCITS) seeks to maximise risk-adjusted performance with low volatility and low correlation to traditional asset classes by investing in a diversified portfolio of liquid alternative investment strategies. The fund allocates its assets in hedge fund strategies that are compliant with the UCITS framework. The objectives of the Alaya Diversified Fund are a return net of fees between 4% - 6% p.a. over a 3 - 5 years investment horizon and a low volatility of 4% p.a.



Fund Details

Launch date: December 17, 2018

Fund Domicile: Luxembourg UCITS

Investment Manager:

Ayaltis AG, Zurich

Fund Administrator:

Northern Trust Global Services SE, Luxembourg

Fund Depository:

UBS Europe SE, Luxembourg

Fund Auditors:

PricewaterhouseCoopers, Luxembourg

Valuation Day: The 15th of each month and the last business day of each month

Subscription: 3 business day notice prior to val. day

Redemption: 5 business day notice prior to val. day

Minimum Investment Share Class A: EUR 1'000 or equivalent amount in USD, CHF, GBP

Minimum Investment Share Class B: EUR 1'000 or equivalent amount in USD, CHF

Subsequent Investment: EUR 100 or equivalent amount in USD, CHF, GBP

Available Currencies: USD, CHF, EUR, GBP

Fund Size: USD 30m

Retail Share Class A:

1.25% Mgmt Fee p.a.

7.5% Perf. Fee p.a.

Institutional Share Class B:

0.75% Mgmt Fee p.a.

7.5% Perf. Fee p.a.

Distribution Fees

Available for all Classes

Contact

Investor Relations, Tel.: +41 43 501 37 60, ir@ayaltis.com

Investment Philosophy

Ayaltis applies a unique selection process to identify the most interesting hedge fund opportunities with more than 10 years' experience irrespective of the underlying asset classes. The focus is on downside protection. Defining the investment approach in more detail, a major part of the long-term success comprises of portfolio construction, designed on a sophisticated risk premia model, which focusses on correlations of the underlying single hedge funds amongst each other and within the portfolio.

Ayaltis Expertise in Fund of Hedge Funds

- Proven track record in selecting best-in-class hedge funds
- Superior strategy selection capabilities amongst different hedge fund styles
- Institutionalised risk management focusing on risk/return profiling
- Leading fund of hedge funds manager with more than 10 years' proven track record

Characteristics

- **Diversification** - The fund is diversified across the best alternative UCITS strategies
- **Liquidity** - Access to liquid (semi-monthly) alternative return profiles
- **Regulation** - UCITS regulations enhance risk management and reduce counterparty risk

Share Class B CHF NAV 100.00 (ISIN: LU1896850093)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2018												0.00%	0.00%

Share Class B EUR NAV 100.00 (ISIN: LU1896850259)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2018												0.00%	0.00%

Performance Overview by Retail Share Class A and by Institutional Share Class B

Class	ISIN	Inception	Dec 18 NAV	Dec 18 Return	YTD Return	Return S.I.
A USD	LU1896850333	17-Dec-2018	n/a USD	n/a	n/a	n/a
A EUR	LU1896850176	17-Dec-2018	n/a EUR	n/a	n/a	n/a
A CHF	LU1896849913	17-Dec-2018	n/a CHF	n/a	n/a	n/a
A GBP	LU1896850507	17-Dec-2018	n/a GBP	n/a	n/a	n/a
B USD	LU1896850416	17-Dec-2018	100.39 USD	0.39%	0.39%	0.39%
B EUR	LU1896850259	17-Dec-2018	n/a EUR	n/a	n/a	n/a
B CHF	LU1896850093	17-Dec-2018	n/a CHF	n/a	n/a	n/a

Contact

Investor Relations, Tel.: +41 43 501 37 60, ir@ayaltis.com

The state of the origin of the fund is Luxembourg. This document may only be distributed in Switzerland to qualified investors within the meaning of art. 10 para. 3, 3bis and 3ter CISA. In Switzerland, the representative is ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich, whilst the paying agent is UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich. The basic documents of the fund as well as the annual and, if applicable, semi-annual report may be obtained free of charge from the representative. In respect of the units distributed in or from Switzerland, the place of performance and jurisdiction is at the registered office of the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

Alternative investments carry substantial risks. The nature and extent of some of these risks differ from traditional investments in stocks and bonds. There can be no assurance that the advice or information provided above will lead to superior performance. In particular, the performance of an alternative investment may vary substantially over time. Investors bear the risk of losing all or part of their investment and thus should carefully consider the appropriateness of such investments for their portfolio. While the information contained in this document has been obtained from sources deemed as reliable, no representation is made as to its accuracy or completeness, and it should not be relied on as such. Past performance is not necessarily indicative of future performance. Before investing in the fund, prospective investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document of Luxembourg Selection Fund – Alaya Diversified, which may be obtained at the fund's investment manager Ayaltis AG, Bleicherweg 19, 8002 Zurich, Switzerland, ir@ayaltis.com