



Areca Investment Management
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Areca Investment Management - Corporate Announcement

We are pleased to announce that our Board Member Matthias Frisch has been appointed as CEO UBS Investment Bank Switzerland as of 1 October 2009. In addition, Matthias will become a member of the integrated management team of UBS Switzerland.

In the last months, the board of directors initiated some important projects for Areca Investment Management to strengthen the corporate structure as we continue our growth to increase profitability. The projects entail corporate risk assessment, structured marketing organization and widened the company's client network among others and will continue as planned.

The entire Areca team continues to work on the projects launched to in order to achieve the excellence Matthias has set for Areca Investment Management!

Please join us in wishing Matthias every success for this huge "Value Discovery" challenge in his new role at UBS!

Background Information

Matthias Frisch has over 21 years experience in the financial services industry. He started his career in 1988 at Bank Julius Bär & Co. AG in Zurich as the Head of the Options and Futures Desk. In 1992, he joined Goldman Sachs & Co., where he was responsible of the Equity and Derivatives business for Switzerland and Austria. He became the Head of the Equities Division in Switzerland and was promoted to Managing Director in 1999 and in 2000 to General Manager of Goldman Sachs Swiss Bank. At the end of 2002, he started the Branch office of the Goldman Sachs International, building a cross-asset class coverage of Swiss and Austrian Institutions. In autumn of 2006, Matthias joined Horizon21 as Partner and CEO of Horizon21 Wealth Management AG, where he built the private client business, established the Financial Intermediaries business and was in charge of the strategic relationships of the Firm.

Matthias holds a Master Degree in Business Administration from University of St. Gallen, Switzerland, where his major course of study was Banking.

For more information, please visit our website (www.arecainvest.ch), which provides description of Areca's strategy, team and other important downloadable information on our products.